

October 24, 2023 Our next webinar “Balanced and vital crop”



Webinar

Balanced and vital crop

Date:

October 24, 2023

Time:

15:30 CET

Platform:

Zoom

Participation:

free
with previous
registration



Speakers

Frederique Vogel

Valery Lashinsky

Stiyka Ukraina

Facilitators

Adri Streef

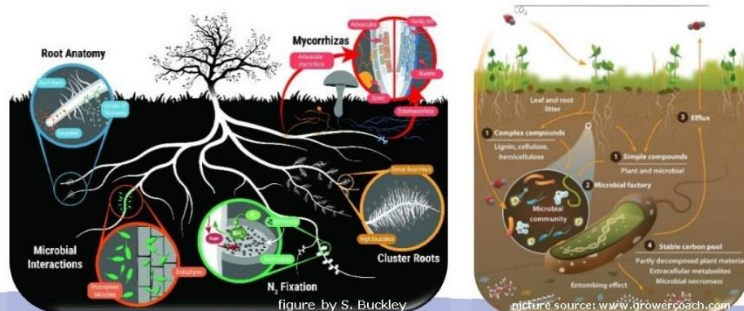
Delphy

Nutrient uptake in softfruit

Marcel de Jong

Bodem&Groen

Why regenerative horticulture is
the future



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We invite everyone to our next webinar!

[LINK for registration](#)

The World Bank has improved its forecast for Ukraine's economic growth



The World Bank forecasts a growth of 3.5% for Ukraine's economy in 2023 and 4.0% in 2024 (compared to the previous expectations of 2.0% and 3.5% respectively in June)

This is indicated in the [forecast for developing countries in Europe and Central Asia](#).

As stated in the forecast, Ukraine's economic prospects, as before, depend on the anticipated duration of the Russian invasion.

"According to the approximate scenario, in which active hostilities continue until mid-2024, it is expected that the GDP will grow by 3.5% in 2023 and by 4% in 2024," the report states.

The World Bank predicts that from the end of 2024, Ukraine's economy will recover at a faster pace. This is attributed to state investments in the wake of revitalized renewable and export activities.

Despite the Russian invasion, Ukraine's economy demonstrates signs of moderate recovery, aided by more reliable electricity supply and steady receipt of foreign aid, which supports public demand.

Following a contraction of 29.1% in 2022, Ukraine's economy has gained from improved power supply, the localization of active combat, and more reliable receipt of foreign aid, allowing for a resumption of growth, as stated in the overview. Ukraine's GDP has begun to recover, with positive growth recorded for the first time after the Russian invasion in the second quarter of 2023. This was facilitated by government consumption and a moderate recovery in supply in sectors related to supporting the military economy, as well as those benefiting from improved electricity supply.

Source: [AgroPortal](#)

10,000 Tons of Vegetable Storage has been built in Ukraine in 2023



This information was provided by Andriy Marushchak, the Commercial Director of Van Dijk Technics LLC, in a comment to [Interfax-Ukraine](#).

During the first year of the conflict, only one storage facility with a capacity of 1,000 tons

for potato storage was built in the Kyiv region by LLC "Brovary Kartoplia". In 2023, we can observe a revival in the market, as 15 storage facilities with a total capacity of 10,000 tons were constructed.

Compared to the pre-war level of investment, farmers have come a long way. In 2021, they built potato storage facilities with a total capacity of 51,000 tons, primarily consisting of large projects with capacities of 10,000 tons. Only two market participants invested in projects with capacities of 2,000 tons.

Small-capacity vegetable storehouses were built by farmers in the Chernihiv, Vinnytsia, Ternopil, Lviv, and Cherkasy regions. They are mainly intended for the storage of onions (85% of the constructed capacities) and potatoes (15% of the capacities).

Farmers used their own funds earned from selling vegetables at record prices that were established in the autumn and spring of 2022-2023.

Business Relocations Amidst War

Approximately 30% of relocated businesses belong to the agri-food sector. Over 80% of businesses have remained in their respective regions despite significant changes in Ukraine's economic geography.



These findings are based on a study conducted by the [Center for Economic Recovery \(CEV\)](#) titled "The Impact of War on Ukraine's Economy: Industry, Regional, and Social Aspects."

According to the research, a total of 790 businesses were relocated in Ukraine, with 623 of them having already resumed operations in their new locations. More than 650 businesses that had planned to relocate their production facilities decided against it due to the process of de-occupation of the territories where they are currently situated. In terms of regional breakdown, the largest percentage of businesses moved to Lviv Oblast (24%), followed by Zakarpattia (14.5%), Chernivtsi (9.8%), Ivano-Frankivsk (8.3%), Khmelnytskyi (7.3%), and Ternopil (6.3%).

"The agricultural sector accounted for only 14.3% of relocated businesses, retail trade – 15.7%, IT – 19.4% (including 2.8% abroad), and food production – 15.8%," as stated in the study.

Bakhmut Nursery Launches New Project in Ternopil Region

The nursery enterprise LLC "Bakhmut Nursery" (Donetsk region) recovered its operating in the Ternopil region since last year.

This was reported on the [Facebook page of the association "Ukrsadprom."](#)

As stated, due to the war and hostilities in Donetsk, the head of the "HADZ" Farm, Mr. Petro HADZ, invited the nursery to Buchach (Ternopil region).

Eugene Rozsokha, the head of "Bakhmut Nursery," shared that his company, together with the "HADZ" Farm, is starting a new project to create a modern fruit tree nursery.

He added that orchards now have the opportunity to order planting material for planting next year.

Information:

The Bakhmut Nursery (formerly Artemovsk Nursery) is one of the largest horticultural nurseries in Ukraine. Prior to the war, it was located in the village of Yahidne, Bakhmut district, Donetsk region. With the onset of the war, the nursery was completely destroyed, and since last year, it has been operating in partnership with the "HADZ" FH in Ternopil region. Currently, the enterprises are working together to establish a modern nursery for growing seedlings of fruit crops.

