



THE 7TH PRESIDENTIAL ADDRESS ON COVID-19 PANDEMIC

THE 8 POINT ECONOMIC STIMULUS PROGRAMME

SATURDAY 23RD MAY, 2020

Ksh 53.7 Billion



Ksh. 5B to hire local labour for rehabilitation of access roads and footbridges.

01

02

Ksh. 6.5B to the Ministry of Education. To hire **10,000 teachers** & **1,000 ICT interns** to support digital learning & acquisition of **250,000 locally fabricated desks**.



Ksh 10B to fast-track payment of outstanding VAT refunds and other pending payments to SMEs. **Ksh 3B** as seed capital for SME Credit Guarantee Scheme.

03

04

Hire additional **5,000 healthcare workers** with diploma/certificate - level qualification for one year. **Ksh.1.7B** for the expansion of bed capacity in our public hospitals.



Ksh. 3B for the supply of farm inputs through e-vouchers, targeting **200,000 small scale farmers**. **Ksh. 1.5B** to assist flower & horticultural producers to access international markets.

05

06

Soft loans to hotels & related establishments through Tourism Finance Corporation (TFC). **Ksh 2B** to support Hotel industry. **Ksh. 1B** to engage 5,500 community scouts. **Ksh. 1B** for 160 community conservancies



Ksh. 850M to rehabilitate wells, water pans and underground tanks in the Arid & Semi-Arid areas. **Ksh 1B** for flood control measures; & **Ksh 540M** for Greening Kenya Campaign.

07

08

Enforce the policy on "Buy Kenya Build Kenya". **Ksh. 600M** to purchase locally manufactured vehicles.

