

Dutchiopia – Agri News

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On activities, events, studies, articles and more

Do not hesitate to contact us in case of requests, tips for this news letter or trade questions.

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Latest Publications

- Ethiopia aims to be carbon-neutral by 2030, posing a major mitigation challenge as most greenhouse gases come from agriculture.
 Companies can help with solutions that address adaptation & mitigation. One example is agroforestry, which can create win-wins for farmers, business, and the environment.
 Factsheet: Business Opportunities in Climate and Agriculture With a Deep Dive Into Agroforestry
- Ethiopia reached an agreement on an interim suspension of its bilateral debt service. However, this is only the first step on its journey, as the Ethiopian government must now reach agreements with all of its external creditors in order to fully restructure its debt. The Economic Research Portal has examined the procedure undertaken by the Ethiopian government to restructure its external debt.

<u>Restructuring the Ethiopian government's</u> external debt

The March edition of the United Nations Office for the Coordination of Humanitarian Affairs Situation Report for Ethiopia offers a thorough summary of recent significant developments, obstacles, and initiatives undertaken to meet humanitarian needs. This encompasses aiding vulnerable groups, combating food insecurity, and minimizing the repercussions of natural disasters or conflicts. <u>Situation report Ethiopia March</u>

Did you know?

Did you know?

Ethiopian manufacturers are facing disruptions due to a recent customs regulation, requiring approval for non-raw materials imported under franco valuta arrangements exclusively at Addis headquarters causing delays in importing essential equipment, spare parts, & chemicals, & led to stranded containers at Moyale Customs Office.

Did you know?

The Commercial Bank of Ethiopia (CBE) experienced a system malfunction, temporarily freezing digital financial services, causing widespread customer concern and prompting private banks to halt all digital transactions.

Did you know?

Ethiopia aims to pass legislation to let foreigners own real estate as part of the country's broader plan to open up the economy and attract investors. Currently foreigners are barred from owning houses in Ethiopia, either residential or commercial buildings, which is seen as a hurdle to ongoing efforts to attract foreign investment.

Did you know?

Over half a dozen commercial banks are set to join Telebirr, a mobile money service operated by Ethio telecom, aiming to revolutionize the financial sector and enhance financial inclusion through an innovative digital marketplace. The National Bank of Ethiopia is finalizing the regulatory framework for the ambitious project, which aligns with its three-year strategic plan to expand access to digital financial services.

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Short Newsflashes

Macroeconomic Performance Indicates Ethiopia's Economy to Grow by 7.9%

The better performance in most of the macroeconomic indicators of the second quarter of the fiscal year, would help the Ethiopian economy to grow by 7.9 percent, Planning and Development Ministry said. In the presence of Prime Minister Abiy Ahmed, the Council of Ministers has commenced the second quarter performance review on Tuesday. The review began with presentations on activities undertaken, focusing on four sectoral areas of governance and justice, social, and economic sectors.

The Ethiopian News Agency has more for you here.

Ethiopia explores fertilizer imports via Kenya's Lamu Port



Ethiopia plans to import fertilizer via Kenya's Lamu Port in the near future, following a recent assessment by delegations. The move is in response to security concerns in the Red Sea and Aden Gulf, which have led to delays in inbound and outgoing cargo at ports in Djibouti. Despite the higher operational costs, Lamu has emerged as a preferred option for Ethiopian freight due to its relative stability and efficiency.

Read more in here.

IMF mission visits Ethiopia as Addis hopes new economic roadmap will help it clinch IMF deal

The 31 March deadline set by the Paris Club for the suspension of Ethiopia's debt servicing is fast approaching. But a number of sticking points still stand in the way of an agreement with the International Monetary Fund. Ethiopia has just finalized a detailed version of its economic programme. Read more in here on the Africa Intelligence.

An International Monetary Fund (IMF) staff mission was in Ethiopia as work to secure a loan program from the multilateral lender gathers pace.

Read more in here on the African News

Ethiopia, World Bank Discuss Ways to Enhance Collaboration in Agricultural Sector

Ethiopian Minister of Agriculture Girma Amente held discussion with the Executive Director of World Bank Group, Floribert Ngaruko on ways to enhancing collaboration in the development of the agricultural sector.



As reported on the Ethiopian

News Agency in this

article, various activities are being carried out in Ethiopia to ensure food security by increasing the productivity of the agricultural

sector, producing quality export products on a large scale and enhance import substitution

UNDP Launches Insurance, Risk Financing Facility in Ethiopia

The United Nations Development Program (UNDP) has launched an Insurance and Risk Financing Facility (IRFF) in Ethiopia. This Insurance Risk Financing Facility would help Ethiopia build the capacity of communities and businesses to manage shocks with accessible, affordable, and innovative insurance products for farmers, it was indicated.

Read more in here.

Ethiopia Tries Hydroponic Farming To Improve Access To Nutritious Food

UNICEF works with partners to advance local solutions to the many problems vulnerable children face — like malnutrition caused by poor diet, often due to a lack of access to affordable nutritious foods.

In Ethiopia, UNICEF has helped launch a pilot program in hydroponic vegetable farming as a way to address child malnutrition while also enhancing the resilience of local food systems. You can get more information in here.

USAID launches Feed the Future Ethiopia project

USAID and the Ethiopian Ministry of Agriculture, launched a \$77 million Feed the Future Ethiopia Transforming Agriculture, and a \$9.5 million Feed the Future Ethiopia Seed Systems projects.

The projects aim to boost incomes and reduce malnutrition in Ethiopia. Transforming Agriculture, a five-year initiative, will support Ethiopia's agriculture and food system actors to improve diets for 7 million people, particularly women and children. Ethiopia Seed Systems, a five-year project, will increase quality-assured seed supply across 20 woredas in eight regions, as read in here.

Ethio Djibouti Railway aims for 4.5 billion birr revenue



EDR, the Ethiopian-Djibouti Railway Company, is set to achieve a revenue of 4.5 billion birr this year and expand its fleet with shunting locomotives. The railway, previously managed by a Chinese joint venture, has now been fully controlled by Ethiopian and Djiboutian workers.

EDR's revenue has risen from 738 million birr in 2018 to an anticipated 4.5 billion birr in the current budget year, reflecting an average yearly growth rate of 38.4% as indicated on the Capital Ethiopia News in here.

Sowing Seeds of Tax Hike

Ethiopia's government has introduced revised import taxes to boost domestic businesses and reduce reliance on foreign goods. The move aligns with the country's import substitution policy, which prioritizes local manufacturing. The revised tariff book targets imported products with local alternatives, such as wheat flour and office supplies, with higher taxes.

The changes aim to make domestically produced goods more competitive. The Ministry of Industry is focusing on incentivizing import substitution, and a UNDP study revealed 450 factories ceased production last year, contributing to a 1.5pc decline in manufacturing's share of GDP as reported on the Addis Fortune News in this article.

Ministry looks to involve private investors in ailing railway transport



The Ethiopian Ministry of Transport and Logistics is exploring the possibility of private sector involvement in railway freight transport to reduce market commodity prices. The ministry is conducting feasibility studies and has received interest from private firms. The Ethiopian Railways Corporation believes private sector involvement can minimize logistics and transportation hurdles, potentially reducing commodity prices by up to 45 percent as indicated in this article of The Reporter.

Authorities make light of growing agitation among coffee farmers, suppliers

Ethiopian coffee farmers are facing financial difficulties due to payment defaults for credit-based coffee. The Ministry of Agriculture and the Ethiopian Coffee and Tea Authority have defended vertical integration, claiming it benefits farmers.

However, the government has placed several coffee exporters on a blacklist and revoked their certificates of competence, according to the news of The Reporter in this article.



Legal Eagles Meet Financial Architects: Building Ethiopia's Capital Market Stronghold

The transparency, legal frameworks and technical expertise in Ethiopia's budding capital markets are sparking discussions between investors and industry players. They focus on navigating this uncharted territory and unlocking new avenues for investment, empowering businesses, and boosting economic growth.

A cornerstone of any thriving capital market is transparency as investors rely on accurate and readily available information to make informed decisions. A lack of clarity, observed in some companies that sell shares, breeds distrust and ultimately hinders market vibrancy. You can read more on Addis Fortune News in here.

The Art of Selling Seeds at a Loss Gets a Regulatory Makeover

Ethiopia's Ministry of Trade & Regional Integration (MTRI) has mandated exporters of pulses and oilseeds to match or exceed their purchase prices from the Ethiopian Commodity Exchange (ECX) in their international sales contracts.

The directive aims to tighten control over the export sector's pricing strategies, targeting boosting export revenues by curbing the widespread practice of reporting sales of discounted exported items designed to fund imports. The authorities view this practice as threatening the country's export earnings and tried to enforce compliance through administrative measures for those failing to adhere to the new pricing guidelines. You can read more in this article.

Events & Development

Past events

Meeuwes Brouwer, the Agricultural Counsellor at the Embassy of The Netherlands in Addis Ababa discussed about the overall investment environment in Ethiopia with The Reporter

Agricultural Counsellor Meeuwes Brouwer, who has been a mediator for Dutch investment in Ethiopia, acknowledges



the country's potential as an attractive investment destination but notes challenges such as security, hard currency unavailability, land and revenue legislation, and administrative obstacles.

In his interview, Meeuwes emphasized that Ethiopia is really a priority country for the Netherlands. The Embassy promotes sustainable production and ethical business practices, encouraging private sector collaboration & understanding of social, environmental, and sustainable concerns. You can read the full interview on The Reporter in here.

Netherlands, Ethiopia's refugees service launch partnership



The Government of the Netherlands, along with Ethiopia's Refugees and Returnees Service (RRS) have launched a PROSPECTS partnership to enhance the resilience and inclusion of forcibly displaced persons and host communities in Ethiopia.

Recognizing the challenges refugees, internally displaced persons (IDPs) and host communities face, the Netherlands' government has been playing a pivotal role in bringing together humanitarian and development agencies to promote access to education, livelihoods, protection, and critical infrastructure for refugees, IDPs and host communities.

You can get more information about the event on the <u>New Business Ethiopia</u> in <u>here.</u>

Upcoming events

International Conference on Environment And Life Science 07 May 2024 Addis Ababa, Ethiopia

The International Conference on Environment and Life Science (ICELS-24) in Addis Ababa, Ethiopia, is a top international forum for exchanging latest findings and innovations. Hosted by Research Leagues, it offers a competitive platform for scholars and practitioners to deliberate on state-of-the-art developments. Please register in here.

International Conference on Agriculture And Biological Sciences on 08 May 2024 Addis Ababa, Ethiopia

The International Conference on Agriculture and Biological Sciences is set to take place in Addis Ababa, Ethiopia, from 8th to 9th May 2024.

World Academics is hosting the event, aiming to showcase the latest advancements and innovations in the field. The conference will feature industry-driven presentations, expert panels, and keynote speeches from global thought leaders. For more information about the event and registration, please click on the link in here.

Ethiopia Agrofood - 6th International Trade Show 16-18 May 2024, Addis Ababa Millennium Hall

Agrofood Ethiopia is Ethiopia's premier trade show & conference, featuring agricultural machines, farming tractors, harvesting equipment, analytical equipment, poultry equipment, milling and mixing installations, fish farming equipment, irrigation systems as well as finished food will be featured. Read more in here.

The Agricultural Team

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