

Dutchiopia – Agri News

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On activities, events, studies, articles and more

Do not hesitate to contact us in case of requests, tips for this news letter or trade questions.

Agricultural Department
The Embassy of the Kingdom of the Netherlands

[@] ADD-LNV@minbuza.nl

[tw] @AgriEthiopia

[fb] Dutch Embassy Ethiopia

[www] https://www.agroberichtenbuitenland.nl/landeninformatie/ethiopie





Latest publications

Relevant publications

The Ethiopian economy witnessed significant changes and challenges between 2018 and 2023, characterized by a burgeoning money supply, skyrocketing inflation rates, and the adverse effects of ongoing conflicts. This report aims to dissect these economic dynamics, demonstrating the connection between the expansion of money and inflation while suggesting how both inflation and conflict contributed to economic hardships such as unemployment and economic instability for the poor.

Exploring The Nexus Between Money Supply, Inflation, And The Impact On Poverty: A Compendiary (Borkena)

The National Bank of Ethiopia (NBE) is committed to offering the much-anticipated guarantee of converting local currency funds to hard currencies for foreign investments deemed "strategic."

In its latest directive, the NBE allowed the opening and operation of offshore accounts for strategic foreign direct investment projects, mainly mining and Public-Private Partnership (PPP) projects with large capital investments.

Off-shore Account Opening and Operations For Stragetic Foreign Direct Investment Projects: Directive No. FXD/86/2023

Did you know?

Did you know?

The African Union (AU) has become a permanent member of the Group of 20 (G20) major economies. According to several reports, this development follows an announcement by Indian Prime Minister Narendra Modi at the G20 summit in New Delhi.

Did you know?

Ethiopia earned 140 million US Dollars from coffee exports in the month of August, according to the Ethiopian Coffee and Tea Authority (ECAA). The coffee export has been averaging a billion US Dollars in annual revenue for the last three years. The volume of the coffee exported has shown an 18% year-on-year jump.

Did you know?

Minister of Innovation and Technology of Ethiopia had a productive discussion with Microsoft senior leadership on technology collaboration and philanthropy intersect for the mutual benefit between Ethiopia and Microsoft on the sidelines of the 78th UN General Assembly in New York.

Did you know?

Ethiopia has formalized a new implementation support agreement with International Civil Aviation Organization (ICAO) that will provide support to the safe, secure, and sustainable development of the State's aviation sector by heightening its application of ICAO Standards and Recommended Practices (SARPs).

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Short Newsflashes

Ethiopia sees surge in farm machinery use after tax exemptions

According to recent official data, the use of farm machinery has increased in Ethiopia four years after hundreds of agricultural products and technology were exempted from taxes and duties as read on The Reporter News in this article.

Presenting the first three years' performance of the country's 10-year development plan, Planning and Development Minister said import of three key farm machinery categories have grown significantly.

The decision removed import taxes and tariffs on about 600 types of farm inputs as well as machineries including tractors, combine harvesters, pumps and their accessories.

Ethiopia's annual honey production has increased to around 98,000 tonnes

Ethiopian Prime Minister Abiy Ahmed (PhD) has attributed the growth to the government's 'Bounty of the Basket' initiative in the country where nearly two million farm households are engaged in beekeeping.

The amount of the honey production is significantly higher than the preceding year's output, according to a Central Statistics Agency survey.

As reported in here, the country remains one of the major producers of honey and beeswax in the world. However, its annual outputs are still way less than its production capacity.



Fed promises minimum wage, income tax reform

As read on <u>The Reporter News</u> in <u>here</u>, Prime Minister Abiy Ahmed (PhD) has given the go-ahead for amendments to income tax and the implementation of a minimum wage groundbreaking decisions for the country.

Confederation of Ethiopian Trade Unions (CETU) has been advocating for these changes to address the challenges posed by inflation, poverty, and the absence of a minimum wage faced by the population.

The discussion encompassed various aspects of the country's work environment, including CETU's requests for a reduction in employment tax, the establishment of a minimum wage, and reestablish the advisory board.

Flowers Bloom Under New Export Standard



According to <u>this article</u>, on the <u>Addisfortune News</u>, Flower exporters are subject to a codified process of ascertaining and quantifying their imported inputs that increase the value of the finished goods prior to their exportation.

The materials such as boxes, wrapping paper and price stickers were exempted from tax as they were considered raw materials for flower exports. However, the procedure was engulfed with long processes and costs that created confusion between exporters and customs officers.

To address the problem, experts at the Ministries of Industry and Agriculture and the Ethiopian Investment Commission put forth new standards for import procedures with hopes of bridging the gap.

Bill & Melinda Gates Foundation Expresses Commitment to Intensify Partnership with Ethiopia (ENA)

The Bill and Melinda Gates Foundation expressed unwavering commitment to work with Ethiopia and intensify its partnership in line with the country's development goals. Chief Executive Officer of the Bill and Melinda Gates Foundation, Mark Suzman said the foundation has the strongest and most important partnership with Ethiopia in health, agriculture, and digital finance, among others.

Read more in <u>here</u>.

Rice Cultivation, Production Increasing in Amhara Region

According to <u>this article</u>, Rice cultivation and production have been increasing in Amhara region as a result of the efforts being carried out by the government to expand the development of the crop in the country, according to Agriculture Bureau of the Region.



The government of Ethiopia has been undertaking various agricultural development activities with a view to ensuring food self-sufficiency, expand export and realize import substitution. The rice development program is one of these activities which is being implemented over the past few years as part of the efforts.

Conservation groups make urgent plea to PM: save Babile elephants



As stated in this article, half the century-old Sanctuary, situated between the borders of the two regions in the eastern Ethiopia, Oromia and Somali, that is home to about 300 elephants and several other animals has mostly faced intrusion by communities in pursuit of fertile land.

For about a month now, a part of the Sanctuary has been sliced off by a company for an agricultural investment project supported by officials at the zonal administration. Heads of the Sanctuary claim that at least 200 hectares of its territory has been invaded.

New Partnership Announced to Combat African Animal Trypanosomiasis

The Bill and Melinda Gates Foundation, the UK Government Foreign Commonwealth and Development Office, Boehringer Ingelheim and GALVmed announced the creation of a new partnership to work on solutions to combat African animal trypanosomiasis (AAT).

African animal trypanosomiasis (AAT), also known as nagana, is a substantial socio-economic burden to livestock farmers in Sub-Saharan Africa, affecting and killing millions of cattle every year, according to a press release on ENA.

Read more in here.

Aligning with BRICS, Ethiopia Tests the Bounds of Traditional Western Alliances

As stated in the <u>Addisfortune News</u>, on <u>this article</u>, In the shifting sands of geopolitics, countries must often recalibrate their strategies and alliances. This seems to be at play in the Horn of Africa, where Ethiopia appears to be altering its posture, drawing attention from world powers.

Its leaders have seemingly embraced the BRICS bloc – a coalition of Brazil, Russia, India, China, and South Africa – in a move that could potentially signal a departure from its longstanding partnership with Western powers, primarily the United States (US).

Coffee exporters under the microscope in regulator crackdown

The National Bank of Ethiopia (NBE) is probing claims that certain coffee exporters misused special lending benefits meant to facilitate their overseas trade operations.

Acting on a tip-off about potential irregularities from the Ethiopian Coffee and Tea Authority, the NBE directed domestic banks one month ago to conduct audits of loans and advances granted to 58 specific coffee exporters.

Read more in here.



Mol, AfDB Discuss Progress Of Ethiopia's Industry Sector, Sustainable Support

Delegates of the Ministry of Industry of Ethiopia and African Development Bank Group (AfDB) review the progress recorded by Ethiopia's manufacturing industry sector and the importance of the Bank's continuous support to the sector as reported in here.

The AfDB delegates were briefed on the progress of the sector, current status of the agro-processing industrial parks, the government's policy to develop the manufacturing industry sector, the challenges and opportunities that have come about in the process of invigorating the sector.

Ethiopia Committed To Full Implementation of SDGs

Deputy Prime Minister and Foreign Minister of Ethiopia said Ethiopia is committed to the full implementation of the Sustainable Development Goals (SDGs).

Deputy Prime Minister and Foreign Minister noted that the implementation of the SDG agenda deserves continuous attention and a series of considerations. Ethiopia remains committed to implementing the global agenda as it complements the ten-year national development plan.

Read more in here.

Ethiopia Urges Global Cooperation To Prevent Climate Change-driven Migration

Ethiopia's Minister of Planning and Development has urged global cooperation to prevent climate change-driven migration. The minister elaborated that the drought has displaced millions of people and has caused widespread food insecurity.

Climate change is increasing the frequency and intensity of natural catastrophes such as floods and storms, which are also displacing people in the country. Noting Ethiopia's commitment to combating climate change, the Green Legacy Initiative will assist Ethiopia in reducing greenhouse gas emissions and adapting to the effects of climate change. Read more in here.

Somalia to start fish, fruit exports to Ethiopia

Somalia is poised to begin formally exporting fish and fruit products to Ethiopia following the signing of a bilateral trade agreement. A joint Ministerial Commission meeting between Ethiopia and Somalia was held in Mogadishu where the two countries signed a Memorandum of Understanding (MoU) to strengthen bilateral trade ties.

According to <u>this article</u>, the Ethiopia's Minister of Trade and Regional Integration, said the deal aims to promote mutual benefits in the trade sector between the two nations.

Events & Development

Past events

All Africa Postharvest Congress and Exhibition 19th - 22nd September 2023



The 4th All Africa Postharvest Congress and Exhibition (AAPHCE), under the theme, "Sustainable Postharvest Management; Boosting Intra-African Agricultural Trade and Enhancing Food and Nutrition Security" has successfully been held in Addis Ababa, Ethiopia.

The four day program which was hosted at the African Union Headquarters in Addis Ababa, ran through September 19 to the 22nd, where issues such as strengthening partnerships to promote sustainable post-harvest practices, new technologies to reduce production losses, polices and strategies were addressed by pertinent parties concerned.

Mr. Meeuwes Brouwer, the Netherlands Agricultural Counsellor to Ethiopia, gave a closing remark at the last day of the 4th All Africa PostHarvest Congress and Exhibition. He emphasized that during the four-day Congress, an important steps have been made to achieve common goals & that it is now the time to set priorities & to act. He appreciated the work that has been done to reach to the common target globally. More information about the congress in here.



Upcoming events

African Livestock Exhibition and Congress 2023



The 8th African Livestock Exhibition and Congress (ALEC), which is held on 26-28 October 2023 in Addis Ababa, is a top trade show for Animal Husbandry professionals and business people. Its goals are to promote livestock sector development, introduce new technology, transfer knowledge, and encourage investment. The event is helping the livestock sector grow and expand in the region. The Netherlands organizes two Netherlands Pavilions at ALEC for Dutch companies active in dairy and poultry. Also side events on feed and breeding material are foreseen during ALEC-2023.

You can get more information about the exhibition and congress in <u>here</u>.

Save-the-date: Netwerkevenement LNV-Raden/-Attachés

Ga in gesprek met het LNV Attaché Netwerk! Ook dit jaar komen alle LNV-Raden en -Attachés weer gezamenlijk naar Nederland en willen graag met u in gesprek. Het Ministerie van Landbouw, Natuur en Voedselkwaliteit organiseert op donderdag 2 november a.s. van 17:00 tot 20:00 uur een speciaal Netwerkevenement bij Expo Greater Amsterdam in Vijfhuizen.

Zie voor meer informatie en de voorwaarden de volgende link voor de <u>save-the-date aankondiging</u>. De opzet bestaat uit een plenaire opening gevolgd door informeel netwerken waarbij de LNV-Raden en -Attachés per regio worden verspreid aan landentafels. U bent van harte welkom!

The Agricultural Team

Meeuwes Brouwer Mahlet Mekuria Dessie Nablies B. Hailemariam Agricultural Counsellor Agricultural Advisor Agricultural Officer

