

On activities, events, studies, articles and more

Do not hesitate to contact us in case of requests, tips for this news letter or trade questions.

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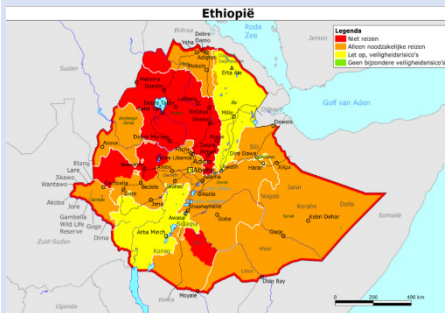
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Latest publications

Reisadvies Ethiopië {DUTCH}



De kleurcode van het reisadvies voor Ethiopië is oranje, geel en een deel rood. Lees het hele reisadvies om te zien wat dit voor u betekent. De noodtoestand die

op 4 augustus 2023 door de Ethiopische regering is afgekondigd geldt nog altijd. Bent u in Amhara? Neem geen onnodige risico's en verplaats u zo weinig mogelijk. Ook in Addis Abeba is de situatie gespannen, maar wel stabiel. De autoriteiten nemen maatregelen, zoals het opzetten van checkpoints en het uitvoeren van controles. Vermijd plekken waar veel mensen komen en loop niet in het donker op straat. Lees meer over de meest recente veiligheid in Ethiopië onder Veiligheidsrisico's [hier](#).

Relevant publications

- Ethiopia's public debt is experiencing a rapid increase and shows no signs of slowing down despite the government's efforts to curtail borrowing. The latest debt bulletin published by the Ministry of Finance reveals a concerning 6% surge in public debt since June 2022, resulting in a staggering \$60.6 billion by the end of March 2023.

[The latest debt bulletin published by the Ministry of Finance](#)

Did you know?

Did you know?

Ethiopian Shipping and Logistics (ESL) has commenced the export of live animals from the newly launched international standard quarantine facility built in Mille, Afar Region. ESL has transported the first 7,000 sheep from Mille Quarantine Center to Djibouti Port using 28 trucks. The sheep will be shipped from Djibouti's Doralleh port to Jeddah, Saudi Arabia.

Did you know?

Ethiopian Airlines Group, a powerhouse in global aviation and the leading African airline, has entered into an equity agreement with the Addis-Africa International Convention and Exhibition Centre (AAICEC) to establish an international convention center in Addis Ababa.

Did you know?

The National Bank of Ethiopia imposed a 14 percent limit on annual credit expansion to reign in high inflation fueled by massive loan growth exceeding 382 billion birr as of February 2023. Authorities aim to reduce inflation pressures as bank lending has boosted money supply.

Did you know?

The African Union called on member states and non-state actors to take an active role in weaving innovative climate solutions for Africa's sustainable development, during the Africa Climate Summit in Nairobi, Kenya at the beginning of September 2023 under the theme "Driving Green Growth and Climate Finance Solutions for Africa and the World".

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Short Newsflashes

Ethiopia joins BRICS as bloc welcomes six new members

Leaders of the BRICS nations have come to a consensus regarding the expansion guidelines for admission to the influential multinational association.

Effective 01 January, 2024, six countries will formally become full members of the BRICS, further strengthening its global presence. These countries include Argentina, Egypt, Ethiopia, Iran, Saudi Arabia, and the UAE.

This decision marks a momentous occasion as two of the newly admitted members hail from the African continent.

You can get more information in this [article](#).

Ethiopia takes step to secure crucial foreign currency from IMF, World Bank

According to [this article](#) on the [Addis Standard News](#), Ethiopia moves a step closer to securing the much-needed foreign currency from the Bretton Woods Institutions with the conclusion of consultation on the second Home Grown Economic Reforms Agenda with the executive committee of the Development Assistance Group (DAG),

Following the request of the Ethiopian government, the Bretton Woods Institutions expressed their willingness to provide financial assistance subject to certain conditions.

Premier Commends Ethiopia's Unique, Export-Ready Highland Fruits

Ethiopian Prime Minister Abiy Ahmed (PhD) commended the export ready fruits and the progress of fruits sector development work over the past few years.

As reported [in here](#) and according to the Premier, these export-ready avocados showcase the progress of Ethiopian fruits sector development work over the past few years with great potential and room to expand.



NBE Working on Regulatory Framework to Allow Foreign Banks Operate in Ethiopia

The National Bank of Ethiopia (NBE) is working aggressively to finalize the regulatory framework that allows foreign banks to operate in Ethiopia as stated by the Governor in [this article](#). It is also reported that the bank is working aggressively to deepen financial intermediation and to regulate the financial sector, including banks, so that they can provide better services and accelerate the digitization effort in general.

UK, Dutch financiers channel \$40m through Dashen to cultivate underfunded agriculture

As read on [The Reporter News](#) in [here](#), British International Investment (BII) and FMO, the Dutch Entrepreneurial Development Bank, have jointly committed up to USD 20 million each to Dashen Bank, one of Ethiopia's largest private banks.

The USD 40 million loan aims to drive agricultural exports and provide much-needed foreign exchange in Ethiopia. BII and FMO are supporting Dashen Bank to bolster the country's agriculture sector, which employs 80 percent of the population and contributes 39 percent to GDP.

Ethiopia, ADF Sign \$84.3mln Grant Agreement To Improve Wheat Productivity



According to [this article](#), on the [Fana Broadcasting Corporate News](#), the Ethiopian Ministry of Finance (MoF) and the African Development Fund (ADF) signed a grant agreement amounting to a total of 84.3 million US dollars (approximately 4.5 billion ETB) from the African Development fund, from the government of Netherlands, from OCP Africa and from global center for adaptation (GCA).

The project is designed to be implemented for the next five years which aims to improve wheat productivity and production thereby increasing the incomes of small-scale wheat farmers in Ethiopia.

ATI, LERSHA Join Hands To Digitize Ethiopian Agriculture

The Ethiopian Agricultural Transformation Institute (ATI) and Lersha, a pioneering private digital agriculture platform in Ethiopia, signed a Memorandum of Understanding (MoU) to work together on digitizing Ethiopian agriculture.

According to [this article](#), the MoU focuses on implementation of various digital agriculture services to small holder farmers with a diverse range of priority value chains and inclusive job creation in the farmer production clusters (EPC).

Ethiopia Cuts Barley Imports, Achieves Self-Sufficiency

According to [this article](#), Ethiopia has become almost fully self-sufficient in barley production in just four years—an unprecedented achievement the International Finance Corporation called a transformation for the country's agriculture.



International agencies and players in the brewery industry, along with authorities, began efforts in 2018 to develop Ethiopia's barley sector after data showed the country was importing a staggering 70 percent of the grains needed by its booming brewing industry. With Ethiopia the fifth largest barley producer in Africa, experts believed the potential was there to drastically cut imports.

Ethiopia Secures Over 3.6 Billion USD From Export Trade

Ethiopia has secured more than 3.6 billion US dollar from export trade during the concluded Ethiopian Fiscal Year (EFY), according to the Ministry of Trade and Regional Integration.

As stated in [this article](#), the revenue gained during the EFY was 69.79 percent of the target. Of the 3.64 Billion US dollar, some 2.8 billion USD was secured from exports of agricultural products, accounting 79.45 percent of the total revenue.

The National Bank of Ethiopia doubles forex retention limit for exporters

The National Bank of Ethiopia (NBE) has decided to double the percentage of foreign currency that Ethiopian exporters can retain from their export earnings. Exporters were only allowed to retain 20 percent of the earnings. The remaining 10 percent had to be surrendered to commercial banks. However, in a decision passed, the NBE has doubled the retention limit for exporters to 40 percent of their foreign exchange proceeds. Now, exporters will have to surrender only 50 percent of the forex earnings to the central bank. The 10 percent share for commercial banks remains unchanged.

Read more on this topic in [here](#).

Ethiopian Gov.t extends deadlines for eight sugar factories' privatization

Ministry of Finance and Ethiopian Investment Holding (EIH) has extended deadline for the privatization bid to October 5, 2023, which was originally slated for August 3, 2023.

The two institutions, on behalf of Ethiopian government, issued the Expression of Interest (EoI) back in August 2022. Government also disclosed some 20 local and international investors have expressed interest. Nonetheless, the RFP submission and site visits for the eight projects are postponed based on the 'request of potential bidders', according to the statement issued by MoF.

Read more in [here](#).

EU-Ethiopia Friendship Committee, EU Ambassador Discuss Cooperation

As stated in the news of [Fana Broadcasting Corporate](#) on [this article](#), EU Ambassador to Ethiopia, Roland Kobia, received the EU-Ethiopia Friendship Committee of the House of People's Representatives led by Ambassador Dina Mufti, Chairman of the Committee.

The discussion covered issues of common interest, particularly peace, democracy, human rights and parliamentary diplomacy. Ways how to further enhance the cooperation between Ethiopia and EU were also discussed during the meeting.

soybean-exporters-battle-processors-for-beans

A surging soybean market is stirring tensions between domestic oil processors and exporters as prices sharply rose to almost 1,000 Br for a quintal in two weeks.

Domestic processors, grappling with a price surge to 4,400 Br for a quintal, are raising an eyebrow at exporters, blaming them for bidding up prices and depleting local supply. Leading the charge is the Ethiopian Edible Oil Manufacturing Industries' Association, which is now pleading for a temporary ban on soybean export in hopes of keeping the edible oil manufacturing sector humming along at its optimal capacity. Read more in [here](#).



Events & Development

Upcoming events

All Africa Postharvest Congress and Exhibition 19th – 22nd September 2023



4th All Africa Postharvest Congress and Exhibition (4th AAPHCE) organized at the African Union Headquarters in Addis Ababa is scheduled for 19th to 22nd September 2023 and will be held in person.

The congress is being organized by the African Union Commission in collaboration with various partners. The event also has a platform for exhibitors to showcase their latest innovative technologies, practices, and tools for postharvest food loss/waste reduction.

You can get more information about the congress in [here](#).

Esada African Dairy Conference And Exhibition (11-15 September 2023)

Eastern and Southern African Dairy Association (ESADA) is organizing the African Dairy Conference and Exhibition (AfDA), which is organized annually from September 11, 2023 - September 15, 2023 in Uganda Kampala, [Serena Hotel](#). Since its launch, ESADA has successfully held 15 AFDA events in different member countries. If interested to participate [Register here](#).

The 16th Afri (AFDA) covers topics such as: Milk bulking technologies, Farm equipment & input suppliers, Processing & packaging equipment, Food safety & ingredients, Support services & allied industries, and Dairy products.

The Agricultural Team

Meeuwes Brouwer	Agricultural Counsellor
Mahlet Mekuria Dessie	Agricultural Advisor
Nablies B. Hailemariam	Agricultural Officer

Agritourism to Bulbula Agro Industry from 20th – 23rd September 2023

The Agritour project aims to showcase the Ethiopian Integrated Agro Park Development centers for local and foreign investors. This project can present a unique opportunity to combine aspects of the tourism and agriculture industries to provide a number of financial, educational, and social benefits to tourist Investors, producers, and communities.

The Agritourism project gives an opportunity to foreign and local investors to make decisions and to invest in this Agro park project. Read more in [here](#).

Oromia Regional Investors Congress - September 2nd 2023

The Oromia Region has invited investors and relevant actors within the investment Ecosystem to present the annual plan for investment for the fiscal year 2016 (Ethiopian Calendar) and to discuss with investors about the various challenges that might hinder the implementation of the plan. It is anticipated that the vice President and Coordinator of Urban Development sectors of Oromia, Mr. Mesfin Melaku and Oromia Investment and Industry Bureau Mr. Ahmed Idris will lead the event and discussions with the audience.

African Livestock Exhibition and Congress 2023



The African Livestock Exhibition and Congress is a top trade show for Animal Husbandry professionals and business people. Its goals are to promote sector development, introduce new technology, transfer knowledge, and encourage investment. The event is helping the livestock sector grow and expand in the region.

You can get more information about the exhibition and congress in [here](#).