

On activities, events, studies, articles and more

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Agricultural Department

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Latest publications

Relevant publications

- Ethiopia's Parliament approved a budget of Birr 802bn for 2023-24, 2% increase from previous year. The budget aims to reduce deficit and lower inflation, but unfavorable spending patterns persist with rising debt service and falling capital expenditure. Cepheus has more on this in the link below:

[Ethiopia's 2023-24 Budget](#)

- The FAO report below updates global progress towards ending hunger and malnutrition, highlighting the challenges and opportunities for meeting SDG 2 targets. It highlights the impact of conflict, climate extremes, economic slowdowns, and growing inequality on food security and nutrition.

[The State of Food Security and Nutrition in the World 2023](#)

- As indicated by World Bank, Ethiopia's GDP growth reached 6.4% in FY22, but slows due to COVID-19, food and supply disruptions, and exhausted fiscal and external buffers. Peace in northern Ethiopia presents an opportunity to restore macroeconomic balance and revive reforms for growth and poverty reduction.

[Ethiopia Macro projections by World Bank](#)

Did you know?

Did you know?

Ethiopian Airlines is planning to double its fleet by 2035 and the industry can expect orders later this year. The airline has a plan to grow its fleet to 271 aircraft by 2035, from 143.

Did you know?

Ethiopian Customs offices implement new manual for inspections to ensure balance between traders and officers, calculating risk profiles based on importer, clearing agent, transit officer, and goods origin.

Did you know?

The Ethiopian government is set to push forward with the second phase of its home-grown economic reform agenda, despite lackluster results from the initial phase implemented over the past three years. The next phase of reforms will commence with the objective to revive an economy impacted by both domestic and international conflicts.

Did you know?

Ethio Telecom, the state-owned telecommunications giant in Ethiopia, has exceeded expectations by achieving 101% of its revenue target for the 2015 Ethiopian fiscal year, generating an impressive total income of 75.8 billion birr. You can find other insights from Ethio Telecom's recently released [annual business performance report](#).

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Short Newsflashes

EU Reiterates Continued Dev't Cooperation With Ethiopia



The European Union will continue to strengthen its development cooperation with Ethiopia, reaffirmed Stefan Lock, Head of Cooperation, EU Delegation to Ethiopia.

Ethiopia's Minister of Planning and Development Fitsum Aseffa received the Head of Cooperation at her office to discuss continued cooperation in development undertakings. It is to be recalled that the European Union development cooperation has been engaged in development cooperation in Ethiopia for a long time.

You can get more information in this [article](#).

Insecurity, reduced access to inputs cause alarming low plantation rate in Ethiopia's Meher dependent areas

A new report by the UNOCHA, which can be found [here](#), revealed that insecurity, including violence, flooding and reduced access to agricultural inputs in parts of Ethiopia that are dependent on the Meher, the February-to-May rainy season, resulted in alarming low plantation rates.

ATI, EU & France Launch A 5-Year FARM Project Worth €32mIn

The Ethiopian Agricultural Transformation Institute (ATI) launched the Food Security and Agriculture Rehabilitation Measures in Conflict Affected Regions of Ethiopia (FARM) project financed by the French Development Agency (AFD) and the European Union (EU) in Addis Ababa. As stated in [here](#), the project aims to contribute to food security efforts in Ethiopia by re-launching resilient agricultural activity in conflict-affected regions and improving agricultural productivity by strengthening the seed sector and agro-ecological practices.

Ethiopia Gives Practical Response To Climate Change By Linking Env't Protection Efforts With Food Security (ENA)

Ethiopia is providing a practical response to mitigate the challenges of climate change by linking environmental protection efforts with food security, Minister of Planning and Development, Fistum Assefa said. Prime Minister Abiy Ahmed participated in the United Nations Food System Summit being held in Rome, Italy. In his remark at the summit, the Prime minister stated that Ethiopia has been actively implementing numerous initiatives including the Green Legacy Initiative with the overarching goals of enhancing agricultural resilience, ensuring food self-sufficiency, and combating climate change. You can find more on the topic [here](#)

Ethiopia Paves the Way for Legalizing Informal Trade Along Djibouti, South Sudan Border

The Ethiopian Ministry of Trade and Regional Integration (MoTRI) have proposed legislation designed to stimulate cross-border trade with South Sudan and Djibouti, following over a year of economic stagnation in the broader region.

As per the provisions outlined in the soon-to-be-enacted legislation will allow cross-border trade between Ethiopia and Djibouti to transport goods and export seven commodities without taxes, including livestock, animal products, fruits, vegetables, and corn. Read more in [here](#).

Ministry Calls For Swift Distribution Of Imported Soil Fertilizer To Regions and Considers Private Imports to Tackle Fertilizer Crisis

Ethiopia's Ministry of Agriculture urges swift distribution of soil fertilizer from Djibouti port to Addis Ababa, addressing over 20 trucks without unloading. According to [this article](#), Minister Sophia Kasa directs unloading and distribution, and entrusts Agricultural Works Corporation officials to increase stevedores.

In an audacious move to rejuvenate the agricultural sector, the Ethiopian federal authorities are contemplating allowing the private sector to import fertilizer (possibly through franco valuta) challenging the state's monopoly over a sector worth billions of dollars. The potential transition comes as part of a broader plan, as the country grapples with securing foreign currency needed to pay for imports. You can get more information of the [Addis Fortune News](#) in [this](#) article.



Ethiopian Gov't, World Bank Ink \$405mln Grant Agreement

According to [this article](#), on the [Fana Broadcasting Corporate News](#), the Government of Ethiopia and the World Bank inked a financing agreement to disburse USD 405 million.

According to the Ministry of Foreign Affairs of Ethiopia, the grant agreement aims to boost human capital development in Ethiopia, especially, in the fields of education, healthcare and job creation for the youth.

Nutrition Problem Requires Attention, Despite Achievement in Food Security: Health Minister

According to [this article](#), despite the encouraging achievements of the government in ensuring the food security of millions of Ethiopians, nutrition problems are a national agenda that still requires huge attention as the Ethiopian Health Minister spoke.

According to the minister, even though the high level leadership commitment, stakeholders contribution, implementation of innovation, and the community movement, among others, have contributed for the achievement in the implementation of food and nutrition program, still more attention is needed to fully solve nutritional problems in the country.

Africa Deserves Outstanding Climate Finance: Jennifer Morgan

As stated in the news of [Fana Broadcasting Corporate](#) on [this article](#), State Secretary and Special Envoy for International Climate Action at the Federal Foreign Office of Germany, Jennifer Lee Morgan, said that Africa, the continent worst hit by the climate crisis with the biggest energy access gap and the highest renewable energy potential needs a proper climate finance.

In an exclusive interview with FBC, Jennifer Lee Morgan said that with genuine climate finance African countries can curb the impact of climate change by deploying new gardens and crops that are heat and water resistance.

Seven logistics firms rejected for multimodal licenses

The Ethiopian Maritime Authority (EMA) has rejected bids from seven logistics companies seeking multimodal operating licenses, including the French Bollore Transport & Logistics as read on the [The Reporter News](#) in [here](#).

The Authority had floated a tender seeking bids from companies interested in four new multimodal licenses and operating certificates. This followed a government decision to increase the number of multimodal providers to five, including the Ethiopian Shipping and Logistics Enterprise.

Addis-Djibouti Corridor to Get Major Upgrade

According to the Website of the World Bank which can be found [here](#), the Addis-Djibouti corridor, a vital trade route and a lifeline for Ethiopia's 120 million people, will get a significant upgrade thanks to the newly approved Horn of Africa Initiative's Regional Economic Corridor Project. The project, endowed with a \$730 million grant from the International Development Association (IDA), aims to improve regional connectivity and logistics efficiency in Ethiopia along this key trade route connecting landlocked Ethiopia to the port of Djibouti.

Ethiopia's birr plunges as currency crisis worsens, posing serious challenges for economy

The local currency, the birr, has been experiencing a long-standing decline in value against major international currencies, most notably the US dollar.

However, the current state of affairs has reached unprecedented levels, with the exchange rate soaring to unparalleled heights. With the official rate currently hovering around 55 birr per dollar, the scarcity of hard currency has now driven the black-market value of a dollar to exceed 110 birr. This exorbitant premium of over 100% marks a significant occurrence in the nation's economic history. Read more in [here](#) on the [Addis Standard News](#).

NBE Will Focus On Reducing Inflation Via Monetary Policy Measures: Governor

The Governor of Ethiopia's central bank said in his speech at the opening of the 20th Ethiopian Economics Association International Conference on Ethiopia's economy "A 'cocktail of challenges' is facing the global economy including high inflation, rising debt, and a particularly sharp funding squeeze facing African countries". He pulled no punches in acknowledging citizens are struggling with an unrelenting cost of living surge.



He said to address the current mix of challenges, NBE will focus on reducing inflation via monetary policy measures, ensuring the financial sector is stable, modernized, and inclusive. Read more in [here](#).

ESL fuels strategy to drive its logistics ambitions

State owned vessels operator, Ethiopian Shipping and Logistics (ESL), designs a strategic plan to go head and shoulders above the rest in the coming few years. The logistics mammoth plans to boost its foreign currency generation by six folds from cross trade, expand its carrying capacity by 3.6 folds and containers ownership by 7.7 folds. The enterprise which successfully swapped its vessel tankers with huge Ultramax disclosed that its vessel ownership will be increased in the coming five years. Read more in [here](#).

Astronomical imbalance on sugar supply-demand raises alarm

The Ethiopian Ministry of Trade and Regional Integration (MoTRI) reveals that only ten percent of the national demand for sugar has been fulfilled this year. Ethiopian Sugar Industry Group supplied 10% of Ethiopia's sugar demand in the 2022/23 budget report, according to MoTRI. The sector experts critiqued the failure of the Group which led to the inability to secure the sugar for the last two years, which in turn disrupted the market. Read more in [here](#).

Events & Development

Past events

CBI launched a new project in Ethiopia

On July 13, 2023, The Netherlands Centre for the Promotion of Imports (CBI) launched a new project in Ethiopia called 'Transitioning Ethiopian horticulture to a Sustainable Export Alternative' (To SEA) in Addis Ababa with the presence of the Ethiopian Agricultural Authority, the private sector and developmental partners from the agricultural and logistics sector.



The project aims to support the Ethiopian horticulture sector in growing the export of fruits and vegetables (F&V) by strengthening the service and increasing the sustainability and competitiveness of the sector. CBI and Ethiopian Agricultural Authority (EAA) have signed a Memorandum of Understanding to collaborate in the field of phytosanitary services, agro-logistics and quality inputs.

Upcoming events

Scoping mission of NVWA

A scoping mission is being arranged with the support of the Netherlands Embassy in Ethiopia for experts from NVWA to visit Ethiopia in the last week of August.

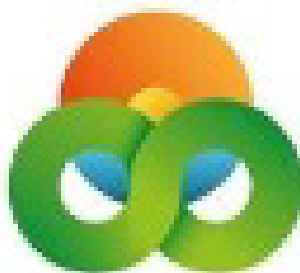


The mission is aimed at assessing the feasibility of providing support for cooperation on selected areas which are phytosanitary services, e-certification, veterinary services and food safety. Once the Assessment is conducted, the experts will formulate a multi-annual capacity building project on identified topics which will be supported by RVO.

The implementation of this project will contribute to an improved business enabling climate by improving phytosanitary & veterinary services, e-certification and food safety that will benefit the private sector in the horticulture and livestock sector in Ethiopia.

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