

Dutchiopia – Agri News

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On activities, events, studies, articles and more Do not hesitate to contact us in case of requests, tips for this news letter or trade questions.



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Latest publications

Ethiopia travel advice

> Landscape of Climate Finance in Ethiopia'

The report prepared with the support of FSD Africa, the Children's Investment Fund Foundation, and UK Aid provides a deep dive analysis of the landscape of climate finance in Ethiopia. Following an overview of climate relevant strategies and plans in the country to date along with financing needs, it provides an indepth analysis of climate finance flows in Ethiopia mapped across its value chain with the aim of identifying gaps and opportunities for scaling climate finance in Ethiopia.

Please download the report here

Call for expression of interest

Are you a company operating in Ethiopia and know of an experienced agricultural expert with good references who is currently not working for you or another company? If



your answer is yes, we have been approached by a credible company operating in Ethiopia, which would like to hire an agricultural expert. The company

gives national and international growth opportunities. Kindly let us know via <u>add-lnv@minbuza.nl</u> if you need more information or would like to recommend someone.

Did you know?

A 350 million birr cold storage facility is planned to take root in Modjo? The facility is expected to be set up at the most efficient route for transporting flowers and plants via train from Modjo to Djibouti along the Ethio-Djibouti corridor. About 25,000 square metres of land is needed to build the facility.

Did you know?

Ethiopia launched the National Food and Nutrition Strategy Baseline Survey report? The Ministry of Health (MoH), in collaboration with Implementing Ministries and development partners, is also coordinating the implementation of the national Food and Nutrition Strategy.

Did you know?

Ethiopian Airlines has won the "Cargo Performance Award of 2023" at Brussels Airport. The Airlines won for its excellent service delivered and outstanding contribution to the growth of cargo traffic at Brussels Airport.

Did you know?

Improved dairy breeds in Ethiopia give three times more revenue than local breeds, meanwhile their operating costs are only 40% higher than those of local breeds. It is advisable for new investors to use high yielding crossbreds, as they will get better profit margins. Farmers with local breeds can gradually upgrade their cows by breeding, using semen from exotic bulls.

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Short Newsflashes

Private sector deemed key to unlocking AfCFTA potential

On March 20th, the Pan Africa Chamber of Commerce and Industries /PACCI/ hosted a business roundtable on AfCFTA benefits for business. Several representatives from business across Africa and high level officials from regional and international organizations participated on the meeting which aimed to create awareness on the implementation and acceleration of the Africa continental free trade agreement and its benefits. As stated in here, it was stated that the role of the private sector is vital to fully unlock benefits of the AfCFTA .



Ethiopia's Wheat Sales: Is Foreign Currency Worth the Risk to Food Security?

There are several reasons why Ethiopia should be cautious about selling wheat to aid agencies or for the sake of foreign exchange. Firstly, Ethiopia is a country with a high degree of food insecurity. With a large population of small-scale farmers, there is a need to prioritize local food needs before exporting crops, to not exacerbate food insecurity.

You can read more in this article.



Poor export performance aggravates forex stress

Ethiopia, Djibouti Agree To Enhance Cooperation In Transport And Logistics Sector



Ethiopia's Minister of Transport and Logistics, Alemu Simie (PhD), held discussions with Hassan H. Ibrahim, Djibouti's Minister of Infrastructure and equipment aimed at enhancing cooperation in the transport and logistics sector as stated in this article of Fana Broadcasting Corporate.

The two sides further vowed commitment to cement cooperation in port development and related projects, underscoring the crucial role that Ethiopia and Djibouti are poised to play in furthering economic integration within the transport and logistics sector.

Trade Ministry in works to revitalize chambers of commerce law

Ministry of Trade and Regional Integration (MoTRI) drafts a proclamation to amend a two decade old controversial law for the establishment of the chambers of commerce. The description document indicates that membership will be mandatory for businesses, and companies, who have multiple branches throughout the country, and failure to do so will mean removal from being a member of the city chamber.

You can read more <u>here</u>.

UN says 11 million people food insecure as drought situation in Ethiopia continues to worsen

According to <u>this article</u> on <u>Addisstandard News</u>, UN-OCHA said 11 million people are currently food insecure as the recurring drought situation in Ethiopia has been exacerbating. The drought covers an area inhabited by 24 million people, in high need of an urgent response from the international community.

Whether or not the export trade improves in the next five months of the fiscal year remains to be seen, but reports from the first seven months indicate that things are looking bleak. Any further drop in the much-needed currency would be detrimental for the economy. Yet throughout the course of the past half year, revenue from exports fell by more than a quarter in comparison to the annual plan and by seven percentage points from the performance of the previous year over the same time period.

You can read more <u>here</u>.

Central Bank, Capital Market Authority Select Software Provider For Securities Settlement

The country's financial regulatory body, National Bank of Ethiopia (NBE), and the recently formed secondary market regulatory body, Ethiopian Capital Market Authority (ECMA), select a company that will provide Central Securities Depository (CSD) software. It can be recalled that with the support of FSD Africa, NBE and Ministry of Finance had introduced a CSD system project to streamline the financial sector with modern and technology based system. It was communicated that the contract has been awarded, which would allow the transformation of all securities especially for banks.

For more information on the topic, please read more <u>here</u>.

EIH board contemplates swallowing Land Bank Corporation mandates

Executives of the Ethiopian Investment Holding (EIH) is reviewing modalities to take over the mandate of the Land Bank Development Corporation (LBDC). If approved, the EIH will be directly responsible for managing and developing landholdings held by federal institutions and state-owned enterprises (SOEs).

The options for transferring the mandate include merger, acquisition, or establishing the corporation as a portfolio department or business unit within the EIH. While the study is underway, the Corporation has already started transferring the documents and project studies to the EIH.

Thereporterethiopia has more for you in here.

Tax reforms boon to gov't but bane to businesses

Expanding the tax base is seen by policymakers as a means to increase tax revenue. This is evidenced by their rush to amend major tax laws in an effort to maximize taxation. This year has been a busy one for Ministry of Finance officials, who have introduced property tax, revised excise tax, and are currently amending the value-added tax (VAT). Finance Minister Ahmed Shide recently expressed confidence that the government's revenue would increase as a result of the implementation of three reform measures to the tax regime. Yet, implementation has been sluggish thus far this year. You can read more <u>here</u>.



Government pledges to address obstacles of horticulture sector

The newly appointed Minister of Agriculture, Girma Amente, commented on the start of one of the largest horticultural expos on the continent by saying that issues made by horticulture investors will be resolved because the industry is very beneficial to the nation.

The majority of the worries raised by developers are related to foreign exchange, infrastructure, and land issues like expansion, the Minister told the media after his visit. After coffee, the industry ranks among the top sources of hard money.

Please read more <u>here</u>.

Despite Wane Production, Fish market blooms in the capital

The major fasting season for Ethiopian Orthodox followers, which lasts for nearly two months, is a flourishing time for the fish industry, with restaurants and hotels in the capital stalking up their supplies.

Landlocked Ethiopia is endowed with several water bodies with a fishery potential of over 94,500 tons annually, meeting about 10pc of the animal protein requirement of the population. However, the actual fish production is estimated to be around 50,000tns a year, which accounts for less than one percent of the gross domestic product (GDP) and less than 0.5kg per capita consumption.

Please read more in <u>this</u> article.

Groundwater Access Facility to Boost New Solutions to Horn of Africa Droughts

As stated in <u>here</u>, The Governments of Ethiopia and of The Netherlands, supported by technical partners including the World Bank Group, the United Nations Development Programme, the United Nations Children Fund, and the Children Investment Funds Foundation, call for the creation of a Groundwater Access Facility (GaFa) to sustainably use millions of cubic kilometers of untapped groundwater reservoirs in the Horn of Africa.

Food-System Revolution Coming

With the agricultural sector approaching a crossroads, decision-makers in government, industry, and civil society will need to heed the lessons from major transitions in other industries and start preparing.

The preparation will require a careful inventory of farmers, workers, and consumers' needs. While farmers are growing older and leaving the land for other pursuits or retirement, the agriculture sector is struggling to attract new entrants.

You can read more in <u>here</u>.

Events & Development

Upcoming events

Invest Ethiopia 2023: Your Gateway to Ethiopian Markets and Investments



Invest Ethiopia 2023, the leading investment conference in Ethiopia, is scheduled to be held at the Skylight Hotel in Addis Ababa from April 26th to April 28th. The event, organized by the Ethiopian Investment Commission (EIC), will bring together government officials, policymakers, and investors to discuss investment opportunities in Ethiopia and explore partnership opportunities.

This three-day event promises to be an unmissable opportunity for attendees to explore investment opportunities in Ethiopia, network with fellow investors and industry leaders, and gain insights into the latest policy reforms and market trends.

You can read more in <u>here</u>.

BIC Africa Acceleration Programme Opens Applications for Third Cohort of Women Entrepreneurs

The BIC Africa Acceleration Programme is back and looking for the next cohort of innovative and ambitious female founders to join its ranks.

The programme is set to support 15 women entrepreneurs from six African countries, including Angola, Comoros, Ethiopia, Madagascar, Somalia, and five others from different parts of Africa. The initiative aims to help women entrepreneurs scale their businesses while contributing to achieving the UN Sustainable Development Goals.

You can get more information in here.

The Agricultural Team

Meeuwes Brouwer Mahlet Mekuria Dessie Nablies B.Hailemariam Solome Ketema Agricultural Counsellor Agricultural Advisor Agricultural Officer Management Assistant

Past event

Hortiflora Expo 2023 in Addis Ababa, Ethiopia

The eighth edition of Hortiflora Expo was held from March 8th – 10th in the presence of senior government officials, growers, investors, international buyers, input suppliers and pertinent international supply chain actors of horticulture. Nearly 100 local exhibitors and buyers and input suppliers from 35 countries took part in the show.



Training on IPM

The Agricultural team at the Embassy of the Netherlands in Ethiopia together with WUR and ARARI arranged a two-day training on integrated pest management (IPM) for woreda and kebele extension workers in 9 Woredas of South Gondar, West Gojam, and Awi Zones on the 23rd and 24th of March 2023.



A seminar on integrated pest management also took place at Bahirdar University to share knowledge \mathcal{E} experiences between Ethiopia \mathcal{E} the Netherlands.

A collaboration with Ethiopian Horticulture Exporters Association (EHPEA), Embassy and WUR also trained employees of strawberry farms on the use of IPM.

