



Dutchiopia – Agri News

Date: 31 October 2022 (no. 21)

On activities, events, studies, articles and more

Do not hesitate to contact us in case of requests, tips for this news letter or trade questions.

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Latest publications

Relevant documents

- Ethiopian Ministry of Finance ordered the National Bank of Ethiopia (NBE) to stop approving Letter of Credit (LC) for 38 selected import items. As the result, commercial banks cannot provide foreign currency for importers who request LC for the selected 38 items, for indefinite period of time.

[Ethiopian Ministry of Finance letter](#)

- The 2022 Index, calculated by the World Intellectual Property Organization, involved the evaluation of 132 economies with the top 10 nations. Ethiopia stands at 177th in the world. This performance, according to the GII 2022, is in line with the expected development level of the country. With a Human Capital Index (HCI) of 0.38, the World bank ranked Ethiopia 135th out of 157 countries. As a result, a child born today in Ethiopia will be only 38% as productive as she could be if she received a full education and access to good health care.

[2022 Index](#)

- Emerging markets face a multitude of risks stemming from high external borrowing costs, stubbornly high inflation, volatile commodity markets, heightened uncertainty about the global economic outlook, and pressures from policy tightening in advanced economies

[Global Financial Stability Report](#)

Did you know?

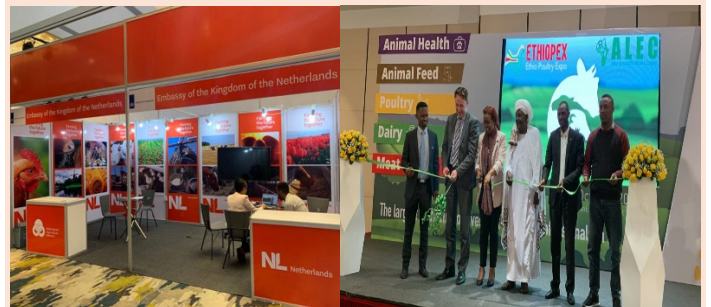
Africa Economy Builders Awards recognized and honored the Ethiopian businessman Aysheshim Teka for his outstanding contributions to economic development. The recognition followed Aysheshim Teka's contribution to the economic development of South Sudan and other African countries, including Ethiopia.

Did you know?

Two Ethiopian banks rank among 2022's top 100 banks in Africa according to a report by African Business (AB). The list was compiled by taking surveys of capital, reserves, retained earnings, and minority interests and converting the results into US dollars at the countries' respective exchange rates.

Did you know?

The Agricultural team of the Netherlands Embassy has organized together with its partners SNV, PRANA and TRAIDE a colorful Netherlands Pavilion with Netherlands related companies and several Informative B2B sessions at the African Livestock Exhibition & Congress (ALEC) end of October in Addis Ababa.



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Short Newsflashes

Genetically Modified Potatoes Approved for Confined Trials in Ethiopia



Ethiopia approved the controlled testing of genetically modified (GM) potatoes at the request of the Ethiopian Institute of Agricultural Research (EIAR) a year ago as per the article on the [Business Info ETH](#).

This action displays a further embrace of the controversial adoption of GMO crops, which was first allowed into the country following the 2015 biosafety proclamation.

You can read more in [here](#).

Ethiopia's new investment hub anticipates expo to attract \$400 million in FDI

As stated on [The Reporter](#) in this [article](#), officials at Debre Birhan are expecting almost USD 400 million in foreign direct investment (FDI) as they edge closer to organize the first regional international expo in the city, which has become a preferred choice of many foreign companies involved in the manufacturing sector.

The Ethiopian Investment Commission, Industry Parks Development Corporation, and Amhara Regional State have already granted recognition to the expo, which organizers expect will draw 600 investors, 200 traders and over 100 start-ups.

Draft proclamation exempts trial stage for foreign seed adaptations in Ethiopia

A draft seed proclamation presented to the House of People's Representatives (HPR) on October 20, 2022 allows production of selected foreign seed varieties imported to Ethiopia without the need for adaptation trials.

Under the new system, seeding companies will directly engage in production by submitting a Distinctness, Uniformity, and Stability (DUS) report and fulfilling the country's biodiversity and quarantine requirements.

You can read more in [here](#).

ECX to trade wheat after 15 years break

As stated in [this](#) article, The Ethiopian Commodity Exchange (ECX) is in the process of starting to facilitate the trading of wheat on its floor. The crop will return to the Exchange's trading floor after 15 years of break, if the decision is approved by the regulators at the Ministry of Trade & Regional Integration.

Regional states are expecting to harvest over 100 million quintals of wheat for the ending Meher season and have been given instruction to produce over 52 million quintals for the Belg harvest on a national level. The production for the Meher season will be 40 million quintals, an increase from last year.



Global oil production cuts spark inflation fears, fuel supply concerns in Ethiopia

The latest decision by the Organization of the Petroleum Exporting Countries (OPEC) to reduce production of oil in their countries by two million barrels per day is feared to cause more trouble for Ethiopia's inflationary economy.

The OPEC Plus, a group of 23 oil-producing and exporting countries mainly dominated by Saudi Arabia and Russia, came up with a decision to curb global fuel supply in a bid to increase fuel prices. Already struggling with an increasing import bill for fuel and scarce foreign currency, the decision and its implications also had the petroleum industry in Ethiopia highly concerned. Read more [here](#).

Council of Ministers Approves Draft Regulations

The Council of Ministers has approved four draft regulations during its 14th regular session, according to [this](#) article of the [Ethiopian News Agency](#).

A statement by the Council stated that the draft regulations were about the establishment of the Ethiopian Agricultural Research Institute, Government Employees Social Security Administration, and Private Organization Employees Social Security Administration as well as the re-organization of the Ethiopian Construction Authority.

Delayed profit margin adjustment frustrates petroleum dealers



As stated in this [article](#), the delay of the long awaited profit margin adjustment to gas stations frustrates owners as the government fails to implement the revised rate. A directive allowing for up to a five-percent profit margin was approved last January but remains ineffective.

The dealers have been working on a profit margin of 0.23 cents a liter before. However, after the approval of the directive by the Ministry of Trade and Regional Integration, they hoped the adjusted profit margin would be applicable with the gradual lifting of fuel subsidies by the authorities. Managers of the Ethiopian Petroleum Dealers Association, a lobby group gas station owners founded, say authorities turned a deaf ear to the repetitive pleas of members.

Agri Importers to Repack Agrochemicals

Officials of the Ethiopian Agricultural Authority have granted permits to domestic companies to repack imported agrochemicals and fertilizers, for the first time as indicated in [here](#) on [AddisFortuneNews](#).

The rising cost of shipping has forced the authorities to budge on their long-held policy of not allowing private companies in the repacking business. Nearly a dozen companies have applied for permits to repack the chemicals to various sizes after importing them in bulk, with containers. Only three of the 11 companies that filed applications for permits were granted the permits the Authority forbade until recently for fear of being hazardous to public safety.

Prospective SMEs breathe sigh of relief, get space inside parks

On [this](#) article of [The Reporter](#), the Small and Medium Sized Enterprises (SMEs) are invited to make use of 10 hectares of serviced lands at industrial parks found in Addis Ababa free of lease fees.

The Industrial Park Development Corporation (IPDC) called on the SMEs specialized in textile, leather, woodworks, food & drinks, printing & packaging, and construction & engineering, to send their proposal for assessment and selection.

Ethiopia Lifts Price Cap Agricultural Commodities Export

Ethiopia's Ministry of Trade and Regional Integration implemented Price Caps a little more than a year ago in order to combat unfair competition in commodity access at the Ethiopian Commodities Exchange (ECX). However, the Price Cap was lifted a week ago as commodity hoarding dropped significantly. Read more in [here](#)

Ethiopia Puts Up All 13 State-Owned Industrial Parks for Sale

Ethiopia is on the way to privatizing all 13 state-owned industrial parks in the country. The process will be overseen by the Macro Economic Committee, set up by the Prime Minister and the Ministry of Finance, along with the Industrial Parks Development Corporation (IPDC).

The International Finance Corporation (IFC), a member of the World Bank Group focused on the private sector in developing countries, is providing technical assistance, including asset valuation of the parks.

You can get more information in [here](#).



Corp'n to avail 630ha land for investors in Addis

The state-owned enterprise in charge of administering land under the ownership of public institutions avails 630.24 hectares of land in Addis Ababa for investors with a desire to develop in the sectors of housing, health, hospitality, information communication technology (ICT) and education.

Three to five locations at the premises of several government institutions will be designated for each sector.

You can get more information in [here](#).

Events & Development

Upcoming events

'Exploring Potential for Growth Through Partnerships' - November 18, 2022

The Ethiopian Netherlands Business Association (ENLBA) dedicates this year's annual event to November – the month of Entrepreneurship to celebrates the resilience of their businesses who continue to contribute to the Ethiopian economy despite facing issues.



COME CELEBRATE ENTREPRENEURSHIP DAY !

THEME: EXPLORING POTENTIAL FOR GROWTH THROUGH PARTNERSHIPS

November 18, 2022

03:00pm - 09:00pm

Embassy of the Kingdom of the Netherlands, Addis Ababa, Ethiopia

Lively Panel Discussion
Food and drinks
And Music

RVSP latest by November 10 to info@enlba.org, 0911123598 & please bring your ID- card

Time : 03:00pm - 09:00 pm

Location: Embassy of the kingdom of the Netherlands, Addis Ababa, Ethiopia

RVSP : info@enlba.org /Text +251911123598

The Ethiopian Pulses, Oilseeds & Spices Processors Exporters Association (EPOSPEA) in collaboration with the Ministry of Trade & Regional Integration is organizing on November 15 2022, the 11th International Conference on Pulses & Oilseeds in the Sheraton Addis Hotel in Addis Ababa.

After a standstill due Covid-19, the Ethiopian Horticulture Producer Exporters Association (EHPEA) in collaboration with HPP Exhibitions Worldwide, will organize the 8th Horti-Flora Ethiopia 2023 Expo, which will be held in Addis Ababa from 8-10 March at the Millennium Hall.

For more information contact Mrs. Yemisrach Berhanu by email info@ehpea.org or phone +251 93 601 0958

The African Livestock Exhibition & Congress (ALEC) and Ethio Poultry Expo held recently in Addis Ababa, attracted many visitors. Exhibitors were quite satisfied about the annual event on animal husbandry in Ethiopia.

The next 8th ALEC and 12th Ethiopex will be held from 26-28 October 2023 in the Millennium Hall in Addis Ababa.

The Agricultural Team

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