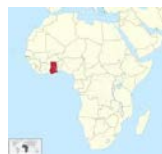


## GHANA



Ghana is a lower middle income country with a sustained economic growth over the last ten years and this is set to continue in the coming years. The economy was projected to grow at 6.8% but for Covid-19 has been revised to 2.6%. Ghana is amongst the largest economies in West Africa and also a big Agricultural producer in Africa and exporter of cash crops (cocoa, cashew, rubber). Ghana is very committed to supporting and protecting private investors in the agriculture sector as reflected in the policies implemented by successive governments. This is evidenced by Ghana's performance with regards to USAID's Agriculture Climate, Legal and Institutional Framework.

### General information 2019

|                        |                       |
|------------------------|-----------------------|
| Population Size        | 29.8 million          |
| Ease of Doing Business | 114 (World Bank)      |
| Competitive Rating     | 106 (WEF)             |
| GDP                    | 65.5 billion USD (WB) |
| GDP per capita 2018    | 1800 USD (WB)         |

### Main Sectors

1. Services
2. Industry
3. Agriculture

### Ghana – Netherlands Bilateral Trade Facts (2018 - Figures in USD \$)

|   |                  |               |               |
|---|------------------|---------------|---------------|
| Exports to Ghana  | \$259.59 million | Total trade   | 1.490 Billion |
| Imports from Ghana  | \$1.23 billion   | Trade balance | 1.227 Billion |
| NL is the first destination of the exports of Ghana agricultural commodities such as cocoa. |                  |               |               |

### Strengths Poultry Sector

- Increasing demand for chicken and chicken products
- stable economic growth figures for the past 25 years
- One of the fastest growing economies in Africa
- Strong extensions services

### Opportunities for Dutch Private Sector

- reform programmes to improve the investment climate for both local and international investors
- local manufacturing of poultry vaccines
- Cold chain and storage facilities to support broiler production
- Processing of poultry products such as

### Weaknesses Poultry Sector

- high production costs; poor access to inputs, high cost of veterinary services;
- poor bio-security conditions
- lack of or poor technical knowledge on production and processing
- lack of breeders
- lack of finances and weak marketing

### Threats

- Poverty, inequality
- Bureaucracy
- High unemployment
- High labor, energy and transport costs

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## SECTOR: AGRICULTURE - POULTRY

Ghana's economy is agricultural based, which accounts for 18.3% of GDP and 45% of employer. Poultry as a sector contributes chiefly to the agricultural GDP. Despite some challenges described below, the sector has made and is still making a lot of progress towards self-sufficiency in a highly protected market space. According to USDA 2017 annual report, Ghana's 2017 broiler meat production reached 35,000 tons, supplying less than 25 percent of demand. Imports increased from 14,000 tons to 158,000 tons due to insufficient domestic supply and rising demand. U.S.A poultry meat exports to Ghana hold over 35 percent market share. Competition from Brazil and the European Union has been increasing. Tax regimes for the imports: The level of tariffs on imported poultry is 35%. Other taxes and levies are: VAT is 12.5%; NHIL is 2.5% (collected by VAT Secretariat) (EDIF) is 0.5%; Inspection fee of 1%; ECOWAS Levy 0.5 percent; and Ghana Customs Network (GCNET) of 0.4%.

### Important stakeholders in the Ghanaian Market

- The Ministry of Food and Agriculture
- The Animal Production Directorate (APD)
- Veterinary Services Directorate (VSD)
- The Ministry of Trade and Industry.
- CSIR-Animal Research Institute
- Research Institutions

### Dutch companies active in the Ghanaian Agriculture Market

A number of Dutch companies are already active in Ghana personally or without business partners.

### Poultry facts

The poultry sector is a \$75 million industry since 2017. It has recorded some significant achievements both in terms of production and its organization. For instance; from the year 2008 to 2017, a period of 10 years, chicken production in Ghana grew from 39.8 million to 74.5 million, showing an average annual growth of 8.7%. The sector is not self-sufficient at the moment, but the government prosecutes an aggressive poultry sector development under the rearing for food and jobs program. It is driven by: a growing middle class; rapid urbanization; protectionism; investments in the sector; and the growing need for an affordable source of animal protein.

### Key Events 2020 & 2021

Sept 2020, 2021

Livestock, Poultry and Fisheries Trade Show (LiPF)

November 6, 2020, December 3 2021

National Farmers' Day 2020 and 2021

November 2020, 2021

PALS(Poultry and Livestock show) normally during the third quarter of the year.

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